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On: TEXAS WHEAT STOCKS DOWN 29 PERCENT

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AUSTIN . . . According to the Texas Field Office, wheat stored in all positions on September 1 totaled 60.8 million bushels, compared with 85.3 million bushels a year ago. This inventory is 29 percent down last year. Farm stocks totaled 4.2 million bushels, up .2 million bushels from a year ago. Off-farm stocks totaled 56.6 million bushels, down 30 percent from last year.

Texas off-farm old crop corn stocks totaled 35.2 million bushels, compared with 22.1 million bushels stored this time last year.

Total old crop sorghum stocks in all positions in Texas, at 8.9 million cwt, were up 22 percent from the 7.3 million cwt a year earlier.

United States corn stocks in all positions totaled 1.97 billion bushels, down 7 percent from last year. On-farm stocks accounted for 750 million bushels, down 9 percent from last year. Off-farm stocks, at 1.22 billion bushels were down 6 percent from last year. Wheat stocks in all positions totaled 1.74 billion bushels, down 9 percent from a year ago. Sorghum stocks in all positions totaled 36.5 million cwt, up 14 percent from September 1, 2005.